Financial Crimes Enforcement Network
U.S. Department of the Treasury

Statement of Enforcement Policy in Support of Venezuela's Economic Recovery and Earthquake Relief Efforts

July 27, 2026

The Department of the Treasury's (Treasury) Financial Crimes Enforcement Network (FinCEN), in consultation with the Internal Revenue Service as well as the staffs of the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the National Credit Union Administration, and the Office of the Comptroller of the Currency (collectively, the Agencies), is issuing this statement of enforcement policy in support of U.S. Government efforts to facilitate economic recovery and financial stability in Venezuela, including efforts to provide humanitarian relief and assist reconstruction following the recent earthquakes in Venezuela.

Treasury's Office of Foreign Assets Control (OFAC) has issued multiple sanctions-related authorizations intended to support economic recovery and earthquake relief efforts in Venezuela, including General License 60 (GL 60) and General License No. 57 (GL 57). FinCEN recognizes that, in supporting Venezuela's economic recovery and earthquake relief efforts, U.S. financial institutions may encounter challenges ensuring compliance with their obligations under the Bank Secrecy Act,[1] the USA PATRIOT Act,[2] other statutes administered by FinCEN, and related implementing regulations (collectively, BSA Requirements). Consistent with Treasury's policies underlying GL 60 and GL 57, and except as provided below, FinCEN hereby commits to not take any supervisory action, including citing a violation of law, or pursue any enforcement action against any U.S. financial institution related to BSA Requirements as a result of providing authorized financial services in Venezuela. This commitment shall apply to financial services provided by a U.S. financial institution to persons or entities in Venezuela from July 27, 2026, through January 29, 2027.

All financial institutions subject to BSA Requirements may rely on this commitment provided that such financial institution: (1) is currently in compliance with an applicable Bank Secrecy Act compliance program requirement and continues to engage in reasonable efforts to comply with

[1] The BSA, as amended, is the popular name for a collection of statutory authorities that FinCEN administers that is codified at 12 U.S.C. 1829b, 1951-1960 and 31 U.S.C. 5311-5314, 5316-5336, and includes other authorities reflected in notes thereto. Regulations implementing the BSA appear at 31 CFR Chapter X.
[2] The Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept Terrorism Act of 2001.

applicable BSA Requirements, taking into account the government's interests in rapidly providing humanitarian relief and rapidly promoting financial stability and economic recovery in the region; (2) has not been the subject of a final enforcement action with FinCEN or its primary federal regulator within the prior 24 months that involves violations of BSA Requirements or similar regulatory requirements administered by one of the Agencies; and (3) remains compliant with any applicable OFAC-administered sanctions regulations and authorizations. This commitment is intended to recognize that financial institutions exercising reasonable care to avoid violations of applicable BSA Requirements in support of Venezuela's economic recovery and earthquake relief efforts are not penalized for actions other than for knowing, willful, or intentional violations of any BSA Requirements.

Please note that this commitment does not apply to statutes or regulations except as specifically addressed above.