
From: Stephenson, Russell
Sent: Tuesday, July 18, 2006 7:51 AM
To: Comments, Regulation; 'Glenn.P.Kirkland@irs.gov'
Cc: 'RJoseph.Durbala@irs.gov'
Subject: PRA Comments --Form 8300

FinCEN request the following revision. FinCEN is in the process of standardizing to the extent possible the instructions for completing various common data boxes on the BSA forms. The data collection item "Occupation" is requested on six (6) BSA Forms and standardized on five (5). On the 8300, request the current instruction under "Specific Instructions" Part I, Item 13 be replaced with the following:

"Fully describe the occupation, profession, or business that best describes the individual in Part I (e.g., attorney, car dealer, carpenter, doctor, farmer, plumber, truck driver, etc.). Do not use nondescript terms such as businessman, merchant, store owner (unless store's name is provided). If self employed, unemployed, or retired are used, add current/former profession if known (e.g. self-employed building contractor, unemployed teacher, retired attorney etc.).

Additionally, request an instruction be inserted in "Specific Instructions" Part II following the current Item 20 to read as follows:

Item 22. Complete per instruction for Part I, Item 13.

The above edits to the instructions do not affect the data collection elements of the form and therefore will not require that a RIS be sent to DCC. No change to the current form is required.

Russ Stephenson
BSA Forms Manager
202-354-6012