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Sent: Tuesday, May 02, 2006 4:12 PM

To: Comments, Regulation

We would like to offer these services for our MSB's but the regulations are too time consuming to comply with. In a small bank our employees have many responsibilities and constantly monitoring all of our accounts is almost a full-time job for someone. The reason these accounts are having a hard time finding a bank is because most of them are not licensed by the state or FinCen and when you tell them what they need to do they don't want to go through the paper work to get it done. It is not worth the additional work to the banking institutions to bank these customers. It is sad, because these businesses are needed to cash checks for people that banks are not willing to assume the risk. I think if the regulations are relaxed a little, it would encourage banks to offer accounts to these businesses.

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