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June 14, 2006

Subject: Difficulties that MSB Facing with Banking Institutions

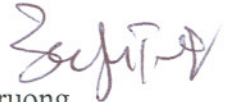
Dear Sir,

Since last April 2005, our company had experienced many difficulties in maintaining our bank accounts with many banking institutions. Many banks either flatly refused our business or close our banking account for concerns of not meeting Bank Secrecy Act. For this reasons, many banks have closed our account without informing us of any requirements. This fact has made our business difficult to operate and compete especially we are a small company and serving a niche market in specific communities.

For instances:

1. Bank of America: Closed our account last year.
Reasons: Yearly analysis shows that our account is high risk.
2. Cathay Bank (California): Closed our account last year.
Reasons: Do not want to serve MSB businesses because
of regulatory headaches and risks.
3. Washington Mutual Bank: Closed our account this March 2006
Reasons: Do not want to serve MSB business.
4. Bank One: Closed our account last year
Reasons: High Risk account.

We hope that all regulatory bodies will look into these problems and help our business by making banking services available to us so that we can operate more efficiently and competitively.

Regards, 
Jeff H. Truong
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Comments on FinCEN's Advance Notice of Proposed Rulemaking RIN 1506-AA85
Agency: Department of the Treasury

Date Mailed	6/14/06
First Name	JEFF
Last Name	TRUONG
Organization Name	HONG LAN SERVICES INC.

Comments: If you need more space to comment, add additional pages.

1	<p>Since April 2005, what requirements have banks imposed on your MSBs to open or maintain bank accounts?</p> <p>Comments: Anti-Money Laundering Compliance Program.</p>
2	<p>Since April 2005, describe circumstances when banks denied services (declined to open new accounts or closed existing accounts) to your MSBs even when you provided (or offered to provide) the information they required.</p> <p>Comments: CATHAY BANK — Do not want to deal with MSB. high risk. closed our account. Bank of America — Considered to be high risk, closed our account. Washington Mutual — Do not want to deal with MSB.</p>
3	<p>Since April 2005, has a bank referred to the Bank Secrecy Act as grounds to deny services (or declined to open new accounts or closed existing accounts) to your MSBs?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Comments: Most of the banks do not want to have MSB account due to high risks of regulatory non-compliance.</p>
4	<p>Would additional guidance or clarification of the requirements of the Bank Secrecy Act regarding MSB accounts be helpful? If yes, describe.</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Comments:</p>

5	Would additional guidance or clarification of your Bank Secrecy Act banking responsibilities be helpful to you? If yes, describe.
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Comments:
6	What steps could Bank Secrecy Act regulators take to reduce risks posed by MSBs as perceived by banks? Comments:
7	Since April 2005, has there been an increase or decrease in banking services provided (or available) to MSBs? Why do you think this has occurred? <input type="checkbox"/> Yes <input type="checkbox"/> No Comments: Many banking institutions do not want to have MSB account due to concerns of violating Bank Secrecy act.

Mail to:
Financial Crimes Enforcement Network
P.O. Box 39
Vienna, VA 22183

From: no-reply@erulemaking.net
Sent: Friday, June 16, 2006 7:34 PM
To: Comments, Regulation
Subject: Public Submission

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Public Comments on Financial Crimes Enforcement Network; Provision of Banking Services to Money Services Businesses:=====

Title: Financial Crimes Enforcement Network; Provision of Banking Services to Money Services Businesses FR Document Number: E6-07327 Legacy Document ID:
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First Name: Jeff
Last Name: Truong
Organization Name: Hong Lan Services Inc

Comment Info: =====

General Comment: Dear Sir,

We are a small MSB based in California. Since last Apr 2005, our company has experienced tremendous problems with banking in terms of maintain our account open to efficiently operate our business. Because of the nature of our business, many banking institutions have chosen not to serve us, by closing our account without giving us the opportunity to be complied with any requirement.

Here are some of the instances we have with the banks:

1. Bank of America sent us a letter every 60 days threatening to close our account and they did. The reason was that our account is high risk.
2. Cathay Bank in California: stop serving MSB account Apr 2005.
3. Washington Mutual bank did not want to serve MSB account, our account was closed Mar 2006.
4. Bank One closed our account because it is considered high risk.

Our business relies on the banking systems in order to operate efficiently and effectively in this competitive environment. Please help us by passing new laws requiring banking institutions not to deny services to MSB without any causes. Thankyou.