

DEPARTMENT OF THE TREASURY FINANCIAL CRIMES ENFORCEMENT NETWORK

January 20, 2006

The Honorable John W. Snow Secretary of the Treasury 1500 Pennsylvania Avenue, NW Washington, DC 20220

Dear Mr. Secretary:

Today I informed Under Secretary Levey that I will resign my commission as Director of the Financial Crimes Enforcement Network, effective February 3, 2006. I am resigning to accept a position with the Bank of America in Charlotte, North Carolina.

I believe we have made significant progress over the past two years in remaking the Financial Crimes Enforcement Network into a world class organization. The mission of this agency is critical to the economic and national security of our country. You should know that the dedicated professionals in this agency are working hard to achieve that mission.

Thank you for giving me the opportunity to serve in this challenging and exciting position. It has been a distinct honor for me to have served under your leadership.

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William J. Fo

cc: Hon. Stuart A. Levey
Under Secretary of the Treasury