

FinCEN Notice 2012-1 FBAR Filing Requirement—

Extended Filing Date Related to Notices 2011-1 and 2011-2

On May 31, 2011, the Financial Crimes Enforcement Network (“FinCEN”) issued Notice 2011-1 (revised on June 2, 2011), to extend to June 30, 2012, the due date for filing Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts (FBAR), for certain individuals with signature authority over but no financial interest in one or more foreign financial accounts. Notice 2011-1 specifically addressed individuals whose FBAR filing requirements may be affected by the signature authority filing exceptions in 31 CFR § 1010.350(f)(2)(i)-(v). On June 17, 2011, FinCEN issued Notice 2011-2 similarly extending the FBAR filing due date to June 30, 2012, for certain employees or officers of investment advisers registered with the Securities and Exchange Commission who have signature authority over but no financial interest in certain foreign financial accounts.

In light of additional questions and concerns raised with respect to the exceptions addressed in Notice 2011-1 and Notice 2011-2, FinCEN is further extending the filing due date to June 30, 2013, for individuals whose filing due date for reporting signature authority was previously extended by Notices 2011-1 (as revised) or 2011-2. This extension applies to the reporting of signature authority held during the 2011 calendar year, as well as all years previously extended by Notice 2011-1 and 2011-2. For all other individuals with an FBAR filing obligation, the filing due date remains unchanged. Questions or comments regarding the contents of this notice should be addressed to the FinCEN Regulatory Helpline at 800-949-2732.

Dated: _____

2/14/2012

/S/

James H. Freis, Jr.
Director
Financial Crimes Enforcement Network