



Department of the Treasury Financial Crimes Enforcement Network

Notice: FBAR Filing for Individuals Made Easier

February 20, 2014

FinCEN has streamlined the process for electronic filing for individuals filing a Report of Foreign Bank and Financial Accounts (FBAR), FinCEN 114. The new process removes the requirement for registering and creating an account on the BSA E-Filing System prior to downloading, completing, and submitting the report to the system. This process is available for individuals who are required to file an FBAR. Businesses, including CPAs, should register and create an account as an Institution on the BSA E-Filing System prior to downloading, completing and submitting FBARs on behalf of their business or clients.

Individuals can access the new process by clicking on the File an Individual FBAR button on the BSA E-Filing Home Page (<http://bsaefiling.fincen.treas.gov/main.html>).