

Attorney General's Office Case Example (Mortgage Fraud)

In early 2012, FinCEN conducted outreach to all of its state and local law enforcement partners, and asked for cases where FinCEN data played a useful role in their investigations. Below, in their own words, is an example of how FinCEN's stakeholders use FinCEN data. It has been edited only for confidentiality and privacy concerns. The following example is from an attorney general's office.

“A FinCEN search of the defendant company identified a Suspicious Activity Report. The information contained in the SAR was used to track down additional loan transactions. Interviews of newly identified victims led to the filing of an Amended Complaint naming the owner of the mortgage company as a defendant and individually liable. Shortly thereafter, the case settled with \$7,500 in restitution and a \$10,000 civil penalty.”

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