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FinCEN to Host Innovation Hours in New York City

WASHINGTON, D.C. –The Financial Crimes Enforcement Network (FinCEN) announced today that it will host "Innovation Hours" in New York on November 13-14, 2019. Financial technology (FinTech), and Regulatory technology (RegTech) companies, and financial institutions, will have the opportunity to present their innovative products, services, and approaches designed to enhance anti-money laundering and countering the financing of terrorism (AML/CFT) efforts.

Technology demonstrations should highlight how these innovations work and how financial institutions might use them, and each meeting will last no longer than an hour.

FinCEN announced the Innovation Hours Program on May 24, 2019. The Innovation Hours Program is part of a broader FinCEN Innovation Initiative, which seeks to promote innovation by supporting, where appropriate and feasible, innovation pilot programs, and enhanced feedback and information sharing programs.

Companies interested in meeting with FinCEN in New York should submit a web request https://www.fincen.gov/resources/fincens-innovation-hours-program no later than November 1, 2019, and provide applicable background information about their firm's business and innovative products. Primary consideration for requests will be given to entities that are at the operational stage. Preference will be given to companies located within the greater New York City metropolitan area and the number of individual sessions will be limited.

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FinCEN's mission is to safeguard the financial system from illicit use and combat money laundering and promote national security through the collection, analysis, and dissemination of financial intelligence and strategic use of financial authorities.