
From: Craig Wells [cwells@cashplusinc.com]
Sent: Tuesday, May 02, 2006 8:53 PM
To: Comments, Regulation
Subject: RIN 1506-AA85

To Whom It May Concern:

I am the President of Cash Plus, Inc. a national franchise company that operates nearly 100 family financial service centers (a.k.a. – check cashing and payday advance stores) in ten states across America. Since it is the nature of franchising, nearly all of our stores are opened by new, small business owners. The Bank Secrecy Act has increasingly restricted our owners' ability to open bank accounts over the past 8 years and it is getting worse.

In addition to it being extremely difficult to open new accounts, our franchisees (owners whose life's savings is on the line), have been told on many occasions by their bank that, "it is getting out of the check cashing business" and they have 30 days (or less in some cases) to close their account. Even if someone has many years' experience in this industry, finding a new bank under any circumstances is growing more difficult by the month.

Any relief that the Department of the Treasury can bring to this horrendous situation will be greatly appreciated by the many small business owners in this industry.

Thank you for your assistance.

Craig Wells,
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